



January 2010



Paying Too Much

On High Interest Rate Credit Cards?

Your Credit Union can help with either a debt consolidation loan or a Suffolk VA City Employees Federal Credit Union PLATINUM VISA Credit Card! And both can be paid back with payroll deduction! 7723

BOARD OF DIRECTORS

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Jodie B. Brinkley

OFFICE HOURS

Monday - Friday 9:00 AM to 5:00 PM

LOCATION

434 W. Washington Street
 P.O. Box 4234
 Suffolk, VA 23439

Ph: (757) 514-7281 • Fx: (757) 539-4428
 Email: contactus@svcefcu.org
 Website: www.svcefcu.org

FIND YOUR *Number?*

The last 4 digits of your social security number could be hidden somewhere in this newsletter. If you find it, call us, and we will deposit \$5.00 into your account! The best way to find it is to read the entire newsletter! Who knows, this could be your lucky day!



CONGRATULATIONS TO OUR CHILDREN'S SAVING PROGRAM GUESS JAR WINNERS!

These young savers deposited at least \$5.00 to their accounts and earned a chance to guess How Many...? & win \$5.00!

September None
October None
November Madison Hill

SAVE OUR WEBSITE In Your Favorites Or As A Bookmark

One of the best ways to keep up to date with your Credit Union is by checking us out online. When we offer loan sales, increase or decrease rates, or have other important information to share with you, we post it online. Why wait for your quarterly newsletter? Just go to www.svcefcu.org to stay updated!

Your Credit Union Is Looking For Volunteers!

Your Credit Union is looking for a qualified individual who is interested in volunteering for the Supervisory Committee. This individual should have the desire to learn about the Credit Union, its services, laws and regulations that govern it, and the responsibilities of the position held. If you are interested in serving as a volunteer for your Credit Union, please give us a call. If you have questions about committee position responsibilities, please contact Carol Lee Smith at (757) 514-7281.

Holiday Closings

We will be closed for the following holidays:

Christmas Eve & Christmas

Thursday, December 24 • Friday, December 25

New Year's Day • Friday, January 1, 2010

Lee-Jackson Day • Friday, January 15, 2010

Martin Luther King, Jr. Day

Monday, January 18, 2010

President's Day

Monday, February 15, 2010



DIVIDENDS *Dividends are paid quarterly and are subject to change.

Account Type	Minimum Balance to open Account	Minimum Balance to Obtain APY	Dividend Rate	Annual Percentage Yield (APY)
Share Accounts	\$25.00	\$100.00	0.25%	0.25%
Children's Share Accounts	\$5.00	\$25.00	0.25%	0.25%
Individual Retirement Accounts (IRAs)	\$25.00	\$100.00	0.50%	0.50%

OOPS!

Avoid These 5 Financial Mistakes

Are you trying to make wise financial moves?

You're not alone. Many of us are resolving to get our finances on track and keep them there in 2010!

While you're making plans and setting goals, keep these common mistakes in mind:

■ **NO EMERGENCY FUND:**

Unexpected expenses are bound to come up. A cushion of cash is critically important. Make your emergency fund a top priority.

■ **PAYMENT SHOPPING:**

When comparing your loan options, shop for a rate and not a monthly payment. Be sure to start right here at your Credit Union.

■ **BOUNCING CHECKS:**

It's expensive to bounce a check, and it can also result in a lower credit score. Monitor your accounts closely and ask us about overdraft protection.

■ **IGNORING SMALL EXPENSES:** Small expenses can add up quickly!

Look for little changes that can help you save such as packing a lunch instead of eating out.

■ **FALLING FOR A SCAM:** Information is your best weapon against scams.

Visit www.onguardonline.gov to stay on top of the latest schemes.



Time For An Update?

If your address, phone number, email or beneficiary information has changed, please let us know.

We do our best to maintain current contact information in case we need to contact you about your accounts. Also, please make sure your accounts are active by conducting a simple deposit or withdrawal from time to time. Dormant accounts are expensive for us to maintain, and after a period of time we are required to turn them over to the state.

Thank you for your help. Let us know if you have any questions.

Where is a Safe Spot for Your Money Right Now?



Have you considered investing in stocks or purchasing bonds, or converting your cash to gold? If your top priority is keeping your hard-earned money safe, we have a simple solution. Open an account with your local Credit Union! We have a strong history of secure lending practices and NCUA deposit insurance of up to at least \$250,000.

For more information about our member services, including savings and checking accounts, stop by the Credit Union or give us a call.

Daylight Savings Time Reminder

Daylight Savings Time begins at 2:00 a.m. on Sunday, March 14th.



Remember to set your clocks ahead one hour before you go to bed on Saturday night.



DIRECT DEPOSIT

Delivers Your Refund Faster, And Keeps It Safe!

With Direct Deposit, you can get your tax refund in as little as 10 days. You can eliminate the risk of a lost or stolen check.

And you can even split your money into different accounts if you like.

Simply complete the Direct Deposit line on your tax form, and include your account number and our routing number. To split your refund, use IRS Form 8888. Contact us if you have any questions.